Friven 里 纽 业 务 要 扭 转 连 年 亏 损 局 面

苏荣●报道 上海特约

主营寝具及家居用 品的本地上市公公市公子下iven,最近在上海开会第一家中国概念落开。 第一家中国概念落于海 原厅。这家的复兴西路里,一 大师颇浓的是小楼里,酒个性 大师,有性的。 大师,有性的。 大师,有性的。 大师,一样,有性的。 大师,一样,有性的。

Friven的投资方——First Alverstone Partners 全般私人有限公司董事总经理吴硕峰告诉本报,Friven是有30年历史的品牌,主营床单用品,因之前的股东没有致公司上市后连续五六年亏损。

去年,全殷公司将 它收购并进行了重组, 希望将它打造成一个提 供"涣新居住空间用品" 的品牌。

吴硕峰说,在重组 过程中,他们一方擅独 对新的团队,是有情 的团队,是任Friven 首席执行总裁;担任Friven 首席执行总裁等,为一方 面,去年在 国服务于 政治 型连锁商Eagleton,将 品次产注入上市公司。

着力挖掘品牌

与此同时,公司砍 掉了Friven的非核心业务 (包括在苏州的卫生棉膜



Friven在上海复兴西路开设的第一家中国概念展示厅。

工厂和男装部),着力挖掘Friven近30年的品牌及潜在的核心价值,将经营重点放在包括床单在内的时尚家居用品。

经过一年的努力, 全新的Friven实现了公司 进化史上一次大的转 变。公司在亚洲相继开 了六家概念店和展示厅 及60个零售点,覆盖范 围包括新加坡、印尼、 马来西亚和中国。

重组前,Friven在去年全年财政年度亏损1100万新元(营业额只有1200万新元);而在今年上半财年,Friven已将亏损缩减到了90万新元。

洽谈合作,因为中国目前还没有一家提供中高端"涣新居住空间用品" 一站式服务的品牌店。

劭忱说,互联网将 全世界精致美好的产品 他说,公司目前主 要经营的是国际一线系列、DS品牌床单及。 Allegoria品牌床单及品牌床单及品牌床单及品牌床单及品牌床的产管理及制度。 些北久的将来,是是全球的产品,并反映为中国消费和股外,为一个人的产品和股外。 各种的产品和股外。



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LianHeZaoBao 11 Feb 08 - Translation

Friven restructures in a bid to reverse loss-making operations

Singapore-listed Friven, whose businesses include bedding and other home items, recently set up its first China-concept showroom in Shanghai. This showroom is located along Fuxing West Road, which is famous for its western appeal. The showroom is housed in a French-style three-storey building, and stocks bedsheets, cutlery, wine glasses and other European-style tableware and bedding.

According to Director of First Alverstone Partners China, Mr John Goh, Friven is a brand with a 30-year history that focuses on bedding accessories. Because its previous shareholder did not find the brand's competitive niche, the company suffered consecutive losses over the past five to six years.

Last year, First Alverstone Partners bought over the company and carried out restructuring, aimed at transforming Friven into an all-encompassing soft home furnishing brand.

On one hand, a new management team was introduced and Mr Roy Ng, who is experienced in retail and marketing, was hired as Friven's Managing Director; on the other hand, the company acquired Eagleton, which supplies home living products to giant retail chains in the UK and Australia, in Hong Kong last year.

Concurrently, the company ceased operating its non-core businesses (including a sanitary napkin manufacturing facility in Suzhou and its men's fashion and apparel division), and focused on its core capabilities in soft home fashion furnishings.

After a year's efforts, Friven transformed and the company consecutively opened six concept stores and showroom as well as 60 retail store counters in Singapore, Indonesia, Malaysia and China.

Before the restructuring, Friven suffered losses of S\$11 million in the last fiscal year (turnover was only S\$12 million); but in this half fiscal year, Friven has reduced its losses to S\$900,000.

When asked about the setting up of the showroom in Shanghai, Mr Goh said: "Shanghai is the leading fashion capital for China. We hope our showroom in Shanghai will inspire home fashion trends and lead in the expansion of markets in other parts of China."

Mr John Goh and his partners also see the potential in China's middle to upper-end markets for home living accessories. He said that although the Shanghai showroom is in its trial stage, the positive feedbacks which they have received from customers have already exceeded the management's expectations. Many customers have expressed interest in Friven's retail concept and some real estate companies are also looking at partnerships because there is no company which provides a one-stop platform for high-end home living accessories like Friven does in China to date.

Shao, Director at First Alverstone Partners China, also shares his views about the China home consumer markets. He believes that the home is where the high-income population in China expresses their individualisms, and these people are very willing to spend on quality products that meet their expectations, but which are lacking in China.

Shao said that the advent of the Internet has led people to better appreciate fine products from around the world yet there is no where to purchase them within China. Hence, there exists vast market potential. What Friven must then do is to look for the right partners, speak to the right people and do the right things. The Shanghai showroom currently displays products which are clean, stylish, functional and durable; this is why Friven is winning over the market.

Shao added that the company currently focuses on international quality brands such as Friven, DS, Allegoria as well as designer products from Northern Europe. In the near future, the management, through Eagleton, hopes to better source from around the world and provide immediate supply according to the customers' feedback and preference, offering more appropriate products and services for the Chinese consumers.

Mr John Goh said that although Friven focuses on its frontline retail concept, behind it is a formidable purchase network, "which has not unleashed its full potential". He said that, the company will focus on the Chinese market this year, and following the success of the showroom in Shanghai, will seek further development in Beijing, Guangzhou and other cities.